

**OUR LADY OF THE LAKE CHURCH
FINANCE COMMITTEE MEETING NOTES**

May 24, 2017

Finance Committee Members:

Dave Fasching, *Chair*..... **Present**
Kathy Krotz, *Vice Chair*...
Alan Bear.....
Jim Byers.....
John Hibbard..... **Present**
Bob Humboldt..... **Present**
Jim Krasowski..... **Present**

Lee LaBore, *Parish Council Liaison*... **Present**
Rick Epple, *School Board Liaison*... **Present**
Fr. Tony O'Neill, *Pastor*..... **Present**
Rhonda Eurich, *Administrator*..... **Present**
John Biglow, *Trustee*
Bobbi Henrich, *Trustee*

"Living in Peace - A Catholic Planning Seminar"

- Need to plan our follow-up

School Financials

Rick Epple reported:

- School Board has approved their budget. Enrollment is based on 130, which is solid number at this point.
- Rick Epple is handing over the School Board Financial Liaison position to Alan Bear and Brett Broghammer. Thank you, Rick, for your years of service to OLL in this position. Your help has been invaluable.

Church Financials

Rhonda reported that:

- Income remains over \$55k over budget. Expenses are in line with budget.
- The committee will provide guidelines on our checking and savings account balances.
- The total in our current Endowment at CCF are:
 - ✓ Church Restricted Endowment is \$15,009. School Restricted Endowment is \$6,410. Also, \$19,298 is in a Restricted Endowment for our Cemetery.
- Presented the 2017-18 Church Budget to the group.

Minutes will be approved at our next Finance Meeting