

**Our Lady of the Lake Church**  
**2385 Commerce Blvd. Mound, MN 55364**  
**SUMMARY OF Finance Committee Meeting Notes**  
**October 21, 2015**

Present: Bob Humboldt, John Hibbard, Ernie Rosenberg (Parish Council Rep.) and Rick Epple (School Board Rep.)

Also Present: Pastor Tony O'Neill and Administrator Rhonda Eurich.

**Pastor's Comments**

Our committee has dwindled in size. We are actively searching for new members for our group.

**Updates on Grace Family Center Building Campaign**

There is \$480K in the bank account, with a \$75,000 pledge still to come in. We also have some donations of material.

**Financial Updates**

Noted that health insurance costs for the church and the school was under-budgeted. More employees taking insurance than we had anticipated. Regular envelopes are down about \$25k. Hopefully difference will be made up in the next two months by the end of the calendar year.

**School**

Current enrollment of 94, with 115 being the target. \$67k given out in financial aid for this school year. \$20,292 was donated for the scholarship fund (help-a-student) this year.

**Next Meeting Date**

Our next meeting will be on Wednesday, November 18, 2015.

Minutes will be approved at the next meeting.