

Our Lady of the Lake Church
2385 Commerce Blvd. Mound, MN 55364

Summary of Finance Committee Meeting Notes
October 15, 2014

Present: Chair Mike Paxton, John Hibbard, Bob Humboldt and Rick Epple (School Board Rep.)

Also Present: Pastor Tony O'Neill, Administrator Rhonda Eurich and Staff Accountant Judy McKeand.

Financial Update

The September month-end financials were reviewed.

Rhonda to check on:

The Unrestricted Cemetery Funds in Acct. #1081 were discussed.

The Fixed Asset amounts on the balance sheet were questioned.

At least quarterly, the group would like an update of usher-counted attendance at the weekend Masses.

School Update

There are currently 116 students in Pre through 8th grade. Financial aid of \$92,000 was given out for this school year.

The School's goal for fundraising this year is \$250,000.