

**OUR LADY OF THE LAKE CHURCH**  
**SUMMARY of FINANCE COMMITTEE MEETING NOTES**  
**February 15, 2017**

**Finance Committee Members:**

Dave Fasching, <i>Chair</i> .....	<b>Present</b>	Lee LaBore, <i>Parish Council Liaison</i> ...	<b>Present</b>
Kathy Krotz, <i>Vice Chair</i> ...	<b>Present</b>	Rick Epple, <i>School Board Liaison</i> ...	<b>Present</b>
Alan Bear.....		Fr. Tony O'Neill, <i>Pastor</i> .....	<b>Present</b>
Jim Byers.....		Rhonda Eurich, <i>Administrator</i> .....	<b>Present</b>
John Hibbard.....	<b>Present</b>	John Biglow, <i>Trustee</i>	
Bob Humboldt.....		Bobbi Henrich, <i>Trustee</i>	
Jim Krasowski.....	<b>Present</b>		

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**"Live in Peace - A Catholic Planning Seminar"**

***At OLL on May 9, 2016***

The event is more to create an awareness and get the word out about endowments and legacy planning, and to seek input from attendees

**School Financials**

Rick Epple reported:

- Forecasted that the budgeted \$59k deficit at the end of this school year will be attained. The CCF savings account is currently at \$145k.
- Enrollment is key.

**Church Financials**

Rhonda reported that:

- Year-to-date Church income remains \$63k ahead of budget.
- Church expenses are \$,5000 over budget, attributed to extra mechanical repairs needed.

***Minutes to be approved at next meeting.***