

OUR LADY OF THE LAKE CHURCH
SUMMARY of FINANCE COMMITTEE MEETING NOTES

September 21, 2016

Finance Committee Members:

| | | | |
|------------------------------------|----------------|---|----------------|
| Dave Fasching, <i>Chair</i> | Present | Lee LaBore, <i>Parish Council Liaison</i> ... | Present |
| Kathy Krotz, <i>Vice Chair</i> ... | Present | Rick Epple, <i>School Board Liaison</i> ... | Present |
| Alan Bear..... | Present | Fr. Tony O'Neill, <i>Pastor</i> | Present |
| Jim Byers..... | | Rhonda Eurich, <i>Administrator</i> | Present |
| John Hibbard..... | | John Biglow, <i>Trustee</i> | |
| Bob Humboldt..... | Present | Bobbi Henrich, <i>Trustee</i> | |
| Jim Krasowski..... | Present | | |
| Dick Pula..... | | | |

Catholic Community Foundation

Lee LaBore met with Bill Marsella, Director at Catholic Community Foundation. CCF would be a good resource to help us build an effective Planned Giving program at OLL.

Pastor's Time

We should receive our 'Certificate of Occupancy' for the Grace Family Center in the next week.

School Financials

At the end of 2015-2016 fiscal year, there was \$175k loss, which will be taken out of the school savings account. That will leave a balance of \$142k in that account. There is a substantial-giving event for the school on Oct. 8th.

Church Financials

Church income to date is \$10k under budget. Total maintenance expenses are \$3,500 over budget.

Our Next Finance Meeting is Wednesday, October 19th, at 7AM.