

Our Lady of the Lake Church
2385 Commerce Blvd. Mound, MN 55364
SUMMARY of Finance Committee Meeting Notes
February 17, 2016

Present: Dick Pula, Jim Byers, Jim Krasowski, Kathy Quandt, Alan Bear, John Hibbard, Ernie Rosenberg (Parish Council Rep.) and Rick Epple (School Board Financial Rep.)

Also Present: Pastor Tony O'Neill and Administrator Rhonda Eurich.

Pastor's Comments

Updates on Grace Family Center Building Campaign

The total fundraising needed for the building will be \$750K. We currently have \$600K. The fundraising group is working on obtaining the additional monies and is reaching out to the community.

Sound System

A third quote has been requested for the work. We have not yet received it.

Financial Updates

Church

Church donations remain \$16K above budget. Total church expenses on budget.

Discussion on the subsidy to the school.

Minutes approved at next meeting.