

Our Lady of the Lake Church
2385 Commerce Blvd. Mound, MN 55364
SUMMARY of Finance Committee Meeting Notes
April 15, 2015

Present: Chair Mike Paxton, John Hibbard, Mark Winter, Richard Pula, Rick Epple (School Board Rep.) and Ernie Rosen(Parish Council Rep.)

Also Present: Pastor Tony O'Neill and Administrator Rhonda Eurich.

Pastor's Comments

Updates on Grace Family Center Building Campaign

Fr. Tony said that we now have over \$70,000 in the bank account for the Grace Family Center Building. The survey has been completed. Fundraising articles have been written and submitted to the newspapers.

Archdiocesan Bankruptcy

All commented on the recent email from the attorney for the Archdiocesan Parish Group. Of the approximately 190 parishes in the Archdiocese, 117 have joined the group

Financial and Budget Updates

Church -Rhonda distributed her updated end-of-year projections, along with the proposed Church budget for 2015-2016.

Bequest -The final bequest money was mailed to OLL.

School -The School Budget for next fiscal year is not completed, but is being worked on now. The School fundraising events need to be decided and scheduled soon to avoid conflicts. In August, there will be a meeting for all of the groups showing the final dates for all events.

Other

The annual 'All Parish Leadership' Meeting (Finance Committee, Parish Council and School Board) will be held on Tuesday, June 23rd, at 7PM in the Fireside Room.

The next Finance Meeting will be on Wednesday, May 20th.

Minutes to be approved at the next meeting.